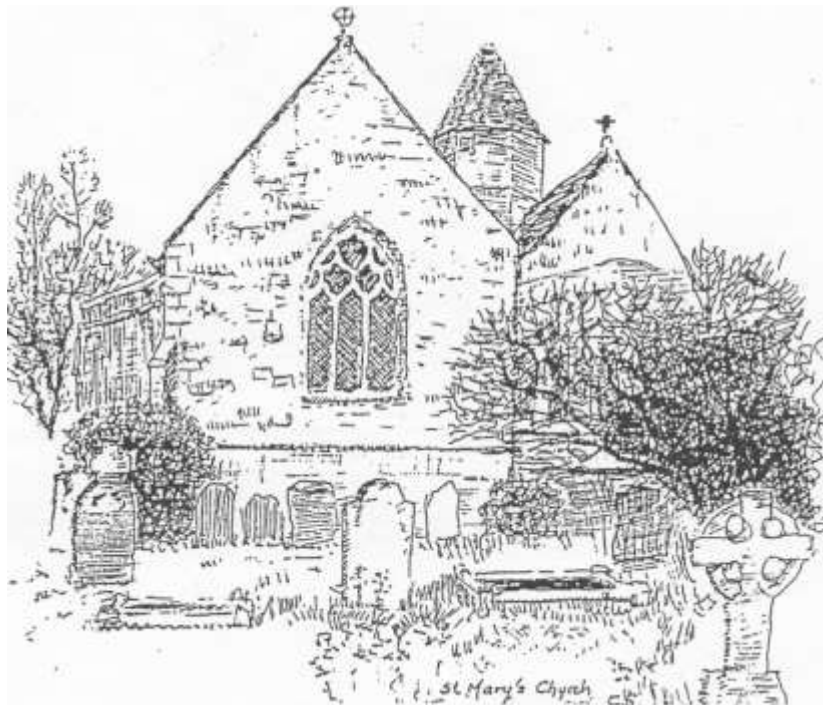


# St Mary's Church, Cogges

## **Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2019**



# Cogges Parochial Church Council

registered with the Charity Commission as  
***“The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges”***  
with charity number 1129824

**Parish Church:**  
St. Mary’s Church, Cogges  
in the Deanery of Witney,  
Archdeaconry of Dorchester and Diocese of Oxford

**Address:**  
Cogges Parish Office  
Cogges Church Centre, Church Lane  
Witney, Oxon. OX28 3LA  
☎ 01993 779613  
Email: [office@coggesparish.com](mailto:office@coggesparish.com)  
Web site: [coggesparish.com](http://coggesparish.com)

**Incumbent:**  
The Revd Simon T Kirby  
Cogges Priory, Church Lane,  
Witney, Oxon. OX28 3LA

**Bankers:**  
CAF Bank Ltd  
Kingshill, West Malling,  
Kent. ME19 4TA

**Independent examiner:**  
A J Carter & Co  
22b High Street  
Witney, Oxon. OX28 6RB

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s governing documents, the Charities Act 2011 and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. It covers the PCC’s financial year, January to December 2019.

## **TRUSTEES' ANNUAL REPORT FOR 2019**

### **Our aims and purposes as a charity**

**Cogges PCC** has the responsibility of co-operating with the vicar, the Rev Simon Kirby, in:

- the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England
- promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- reaching out to transform and empower the next generations through the love of Jesus
- enabling everyone to flourish through connecting with God, each other and their world
- engaging in mission in our community and beyond

The PCC also has maintenance responsibilities for the parish church, St Mary's, for the Cogges Church Centre and for the Old School House.

### **What we planned to do to achieve our charitable objectives**

When planning our activities for the year, the vicar and PCC have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on 'charities for the advancement of religion'.

We discussed and planned objectives and activities to fulfil our aims, including:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our community
- Providing a safe and enjoyable environment for children's work
- Resourcing work with young people including those not from a church background
- Reaching out to those outside the church
- Praying for individuals, church activities, the local area and the world
- Helping the mission and ministry of other churches in the Benefice and Deanery
- Maintaining the fabric of the historic church building and the church centre

### **What we achieved and how we affected beneficiaries' lives**

#### **Enabling as many people as possible to worship at our church**

The service pattern introduced in February 2018 continued until the end of 2019, with Sunday services at 8.00am, 9.30am, 11.15am and 6.30pm and a Tuesday afternoon service. Attendance at 9.30am and 11.15am continued to be spread fairly evenly between the two services allowing space in both for further growth. Children's Church ran alongside both services and the number of children in each session continued to be more manageable. Because of repairs to the church roof, the service pattern changed at the beginning of 2020 to replace the 9.30am and 11.15am services by two services at 10.30am, one in the church and one at Madley Park Hall, both with Children's Church.

Although the 2019 service pattern achieved the goal of making more space for newcomers, the PCC recognised that there were also disadvantages and so has continued to investigate possibilities for constructing, purchasing or leasing a larger building in which to meet (while maintaining weekly worship in St Mary's). The idea of purchasing a warehouse elsewhere in the Witney area came to nothing as the building was taken off the market. However, the funding feasibility study which the PCC commissioned from an outside agency is providing useful guidance as other opportunities arise.

## COGGES PCC: ANNUAL REPORT FOR 2019

During 2019, the PCC has been investigating the possibility of constructing a building to provide a worship centre and community hub in the planned East Witney development and has appointed an architect and a project manager to work on a Concept Design, with input from 16 core groups from within the church.

### Enabling as many people as possible to become part of our community

Newcomers' packs are available to give information for those new to our church. Welcome lunches and suppers are held regularly to help newcomers to meet each other and existing members and to encourage them to join one of our Connect groups for regular study, prayer and fellowship.

There were 246 people on the new Church Electoral Roll at the 2019 APCM, including 145 who were not resident in the parish. The previous Roll contained 269 names.

### Providing a safe and enjoyable environment for children's work

2019 brought change for the Children's Church team with Kirsty and Lisa leaving and Rachel and Ruth joining. Sundays continued to be busy with between 30 and 60 children attending each week over the two services. We welcomed a number of new volunteer leaders to the Sunday morning team who -- with the existing team -- did a fantastic job of encouraging and discipling our children. We are seeing many children build new friendships on Sunday mornings, both with our leaders and each other. We ran a successful family event in December which gave families an opportunity to explore different aspects of the Christmas story through prayer, as well as some crafts and games.

*Coglets* has continued at Madley Park Hall on Thursdays and the team have been serving faithfully. We have experienced fluctuating numbers but have continued to welcome new children with their carers.

The children's team is very excited to see what 2020 will bring!

The PCC has close links with The Blake CE Primary School and contributes towards the cost of a part-time home school key worker and funds a mentoring scheme provided by Transforming Lives for Good (TLG). The home school key worker role involves supporting families in times of difficulty, liaising with other agencies and working with the school team to support children.

Often it's the small things that make a difference such as helping someone make and attend a medical appointment; requesting food parcels from the Besom in Witney; applying for funding for things from a fridge-freezer to swimming lessons; finding after school activities such as Cooking Lessons and Riding for the Disabled and communicating with other professionals such as the School Health Nurse, Community Paediatrician, Bereavement support workers or Connections (for housing support).

The partnership between the school and church has resulted in three fantastic initiatives:

- *Early Intervention coaching* for individual children through TLG. The team of trained volunteers has reduced this year and it would be great to have more people join the team.
- *Family Adventure Mornings*. These events are held three times a year by Adventure Plus for Blake school families giving children an opportunity for great, outdoor fun and challenges.
- A particular highlight this year was the *Communication Workshops* that were attended by Blake school parents and carers and member of Cogges church and allowed people to learn and share together. We hope to repeat them soon!

The PCC has the responsibility of nominating foundation governors of the Blake School to the Oxford Diocesan Schools Trust and during 2019 put forward three candidates for appointment or reappointment.

The PCC reviewed and approved a Parish Safeguarding Policy. The council has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the *Safeguarding and Clergy Discipline Measure 2016*.

### Resourcing work with young people including those not from a church background

The PCC employs a full-time youth worker who is assisted by interns from Reign Ministries and a team of volunteers from within the church. There has been growing engagement from young people and a

## COGGES PCC: ANNUAL REPORT FOR 2019

push into greater depth in the various groups, as well as a restructuring of some aspects of the ministry. *Friday Chill* is a relaxed place for youth aged 11-16 to meet friends and have fun. There has been a decrease in numbers, likely due to changing to every other week in order to make it more manageable for the Friday Chill team. This has however, revealed a core group of young people, mostly not from church backgrounds, and mostly from Cogges and Madley Park, who have been able to engage with more group activities, as well as the normal relaxed structure where young people can decide what they want to do. *Sunday Youth* has changed structure a few times in the last year to accommodate service changes, location changes and to include more time to just "be" (to eat food, chat and play games) without having to rush through teaching and planned content. We are currently doing Youth Alpha on a Sunday morning. *Youth Connect* had a pause for a little while when we ran Alpha with that group, but will be restarting after February half term.

Discipleship is developing in one to one or small group sessions and continues to have the biggest impact on growth in spiritual maturity – we are also trying to increase how many leaders are trained and ready to lead discipleship meetings as we have more young people wanting to meet regularly than we have leaders ready to meet with them. The main change in the last year is the development of *Midweek Small Groups*. We have one for years 7, 8 and 9, one for year 10 and one for years 11, 12 and 13. These groups are focused on those who have already made a faith commitment and helping them to grow in their faith, as well as equipping them to lead others and share their faith.

*Youth Band* has also grown a lot over the last year under Carina's guidance. The Youth Band have practiced together on Tuesdays and played regularly in the Evening Service. Many of the young people have also joined some of the adult worship bands to support them, and this has been hugely beneficial to the worship team. It's been encouraging to see how the Youth Band encourage and coach each other as they have grown as a community of people learning how to use their gifts to serve others.

We have also returned to *Moldova* and are going again in 2020, have run 3 *Alpha Courses* and *Away Days/Weekends* and are planning to take a group to *Luminosity* (the youth element of New Wine).

### Reaching out to those outside the church

During the year we have continued running *Cogges Table*, a monthly opportunity to connect with those wishing to meet others in the community and share a home cooked meal, friendship and discussion in the church centre. It is an opportunity to meet new people and make friends and is open to all (there is a voluntary contribution of £2.50). There were 8 sessions during the year and 230 meals were prepared.

The monthly *Cogges Seniors* group has continued, providing friendship, talks of interest and afternoon tea for the elderly. The *Time Travellers* group (for over 50s) continues to meet monthly with outings to explore the region.

A monthly "*Beer and Banter*" meeting (mostly for men) provides an opportunity to invite friends from outside the church. A women's breakfast is held twice yearly.

We ran 3 *Alpha* courses in 2019 (2 at Cogges Farm and 1 at somebody's home). Over the year, we have seen approximately 36 people attend the course, with 5 people coming to faith from no faith at all, 6 people affirming their faith, 2 people baptised, and approximately 9 people now attending church services regularly after having completed Alpha. We are currently (Feb 2020) running a daytime course at Madley Park Hall and an evening course at Pizza Express

Cogges church members are involved in Besom, Street Pastors, Christians Against Poverty, Christian Aid, Unseen and Kintsugi Hope as well as a number of local charities.

### Praying for individuals, church activities, the local area and the world

Prayer support has continued throughout the year through Connect groups and prayer triplets and with prayer updates for Blake School emailed weekly in term time. The Church's activities, members' needs and the country and the world are faithfully remembered in prayer at the weekly Thursday morning prayer group throughout the year. There is a monthly meeting for praise and prayer, *Prayer Encounter*.

## COGGES PCC: ANNUAL REPORT FOR 2019

### Helping the mission and ministry of other churches in the Benefice and Deanery

With the support of the Bishop of Dorchester, the PCC was very pleased to be able to appoint Rev David Spence as Associate Vicar with a £50,000 grant from the Diocesan Development Fund towards his first year in post, to cover his stipend and housing (and encouragement to apply again for future years).

Part of the remit for the grant was to ensure that some of Rev Simon Kirby's time might be released to think, plan and pray about how we might be more of a 'resourcing church' engaging and supporting mission in our community and beyond.

While there is a Deanery Mission Action Plan in place, the Deanery Standing Committee has recognised the need to review and develop this plan, particularly in light of the new housing in and around Witney. This review is to include recommendations about the strategic development of new worshipping congregations in the Deanery and how a 'resourcing hub' can support rural ministry with a 'gathered and scattered' approach.

We are supporting the Café Church which has been running at South Leigh and members of St Mary's Cogges, have also begun supporting the vicar of Bampton and the Parish church with a new informal monthly Sunday afternoon service.

12 young adults (all in their 20's) have started a missional community intended to reach their peers. While they still attend Sunday congregations they are also meeting in small groups and looking at organising events that are specifically geared to their peers.

These initiatives are still at a very early stage but show the potential resource that St Mary's Cogges can be to rural and other communities in the same Deanery and beyond.

As part of being released to think about the development of mission and ministry in the Deanery and beyond, Rev Simon Kirby has attended two mornings at Church House London on behalf of Bishop Colin, discussing 'Enabling Churches' with the Director of Renewal and Reform and the General Secretary of the Church of England.

He has also attended a Market Towns discussion in Bury St Edmunds again on behalf of Bishop Colin. There was input from the Diocese of Ely about their strategy for growth in their Market Towns.

In September Rev Simon Kirby has been invited to attend a national Diocesan conference on Mission & Discipleship as one of the 5 delegates from the Diocese of Oxford.

All of these meetings are intended to encourage the thinking and praying about church planting and growth in the Witney Deanery and beyond.

### Maintaining the fabric of the historic church building and the church centre

As mentioned in previous annual reports, the quinquennial survey in 2016 identified the need for repairs to the church roof and other fabric. It should be possible to undertake this in three stages at a total anticipated cost of £360k. The first stage (costing £148k) was delayed but began in January 2020 and is scheduled to be completed by Easter 2020. This stage has been fully funded with further donations through a gift day in July 2019 and with grants from charitable trusts including Oxford Historic Churches Trust, Allchurches Trust and ChurchCare (Wolfson Foundation).

A Quinquennial Inspection of the Church Centre and Offices has been completed and has identified a series of investigations and repairs to be carried out during the period 2020–2025 to maintain the buildings in functioning condition.

## **Financial Review**

The PCC is responsible for all parish finance, and its management and control, and has appointed a treasurer to supervise this area. The PCC receives reports on the state of the finances at most meetings, as well as approving the annual accounts for presentation to the Annual Parochial Church Meeting.

The financial statements of 2019 show a 3% decrease in voluntary unrestricted income over the previous year; this follows a 16% increase in 2018. The designated/restricted funds income decreased by 7%,

## COGGES PCC: ANNUAL REPORT FOR 2019

giving a decrease in total income (unrestricted, designated and restricted) of 4%. The PCC approved a 2020 budget for the church at the February 2020 PCC meeting.

The other main financial item considered by the PCC was the distribution of grants to charities and other causes working in mission and social action at home and overseas. The PCC has an agreed policy to give away at least a tithe (10%) of its general fund income (in addition to earmarked donations). The PCC agreed to a distribution of the tithe for 2019, with £8,185 allocated to overseas mission, £9,271 for home mission (including £3,600 to Adventure Plus), £4,693 for overseas relief & development and £8,520 for home social action. The total earmarked income for distribution to charities and mission in 2019 was £4,962. The tithe paid out in 2019 was over 10% of our unrestricted income. Our tithe is not fully distributed in the year that the income is received. £12,147 undistributed was carried over into 2019 from previous years' tithe and £10,372 is being carried forward into 2020. This designated money is held in the 'Tithe Designated' fund to be distributed in 2020. In addition £1,999 was raised by appeals at 'special' services (Harvest, Christmas, Confirmation and Christingle). These funds were distributed to Besom, PACT, Bishop of Oxford's Outreach Fund, Open Doors and The Children's Society.

The PCC approved a revision of the local service fees. In 2019 the PCC has been able to meet its commitment to pay the Parish Share. The full amount of Parish Share (£76,684) is shown in the accounts.

*Internal financial controls:* The PCC reviewed these procedures in 2019 and is satisfied that the controls are providing sufficient security. The procedures will be reviewed in 2020.

*Actual vs 2019 budget:* A balanced budget was forecast for 2019. Although unrestricted income was as budgeted, unrestricted expenditure was higher than expected, resulting in an unrestricted fund deficit of £10,893. The main overspend areas were outreach (special events), worship leader training, hospitality consumables, sound and vision equipment and activities (PCC expenses)

One gift day was held during July 2019. It raised £52,700 towards the roof repairs. This gave the church the £140,000 required for the essential phase of the roof repairs which commenced in January 2020.

The PCC introduced the Parish Giving Scheme in January 2019 to administer regular donations from its members. 40% (48) of our regular givers signed up to the scheme, of whom 58% agreed to an automatic annual increase in their giving linking to the Retail Price Index. The introduction of the scheme did not see the significant uplift in giving that has been reported by other churches that have adopted the PGS.

### Why we hold some money in reserve

It is the policy of this church to hold reserves equivalent to two months' general running costs and an additional one month's salary costs (currently a total of approximately £50,000). Our current unrestricted reserves of £16,308 fall short of this amount. However, the Church has £24,009 of designated funds which could be called upon if required. The total reserves of the church have increased from £440,768 to £482,240. This is mainly due to the church holding unspent restricted cash raised to fund roof repairs to the church building.

### Structure, governance and management

The leadership and governance structure introduced in 2018 has continued, with five **PCC subgroups**: buildings development, buildings maintenance, finance, staff welfare, and vision communication and resourcing. The leaders of the subgroups, together with the vicar, associate vicar, curate and churchwardens, form a **Leadership Team** which acts as an advisory body for the vicar.

The **Standing Committee** is required to exist by the *Church Representation Rules*. It consists of the vicar, the churchwardens, the PCC vice-chair, the PCC secretary and the PCC treasurer. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by Council, but otherwise no longer meets.

## COGGES PCC: ANNUAL REPORT FOR 2019

The **Finance Committee** was set up by the PCC to assist the Treasurer to prepare recommendations to the PCC on matters such as financial policies, fund raising and budgets. It also regularly monitors the current financial position of the church.

There were four full meetings of the PCC during the year and a PCC away day (which included meetings of the PCC subgroups). The PCC subgroups had four further designated meetings but were otherwise free to meet as needed. The average attendance at the PCC meetings and away day was 75%.

There is a *Governance Handbook* describing the structure in more detail and a leaflet describing the function of the PCC available for those considering standing for election.

### Administrative information

The PCC is registered as the charity 'The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges' with charity number 1129824. Its governing documents are *The Parochial Church Councils (Powers) Measure 1956* and *The Synodical Government Measure 1969*.

#### Trustees

The members of the PCC are the charity trustees; they are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the *Church Representation Rules*. During 2018, the following served as members of the PCC:

##### Members ex-officio

Rev Simon Kirby (*Incumbent & chairman*), Rev David Spence<sup>1</sup> (*Associate Vicar*), Rev Nick Pike (*Associate Minister*), Rev Richard White<sup>2</sup> (*Curate*), Rev Andy McCulloch<sup>3</sup> (*Curate*); Mr Gerry Wait and Mr James Webster (*Churchwardens*); Mrs Barbara Eaton, Mrs Jane Harper, Miss Elizabeth Knowles, Mrs Kirsty Morgan, Mr Ben Osman<sup>4</sup> and Miss Sarah Rees<sup>5</sup> (*elected representatives on the Deanery Synod*).

##### Elected members

Mr Stuart Allen, Mr Andy Bailey, Mr Malcolm Harper (*PCC secretary*), Mr Stuart Harrison, Mr Keith Harwood (*PCC treasurer*), Mrs Alison Laithwaite, Mrs Jennie Le Feuvre<sup>6</sup>, Mr Harvey Leach (*PCC vice-chair*), Miss Joanna Leach, Dr Laura Lewis, Mr Eddie Lyle, Mrs Heather McCulloch<sup>7</sup>, Mr Andrew Newham<sup>8</sup>, Mr David Smith<sup>4</sup>, Mr Ian Smith<sup>5,6</sup>, Mr Martin Thomas<sup>4</sup> and Mr Alasdair Wild<sup>9</sup>.

<sup>1</sup>From Nov 2019; <sup>2</sup>Until Aug 2019; <sup>3</sup>From Jun 2019; <sup>4</sup>Until APCM (Mar 2019); <sup>5</sup>From Apr 2019; <sup>6</sup>Co-opted; <sup>7</sup>Until Sep 2019; <sup>8</sup>From APCM; <sup>9</sup>Until Oct 2019

#### Addresses

Addresses and other administrative information can be found on page 2.

#### Related Trusts and Charities

The Blake Educational Trust owns the site of the Blake School. The Trustees of the Blake Educational Trust are the Incumbent, a Churchwarden, two members appointed by the PCC and three independent members appointed by the Trust.



**COGGES PAROCHIAL CHURCH COUNCIL**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of St Mary's Church, Cogges for the year ended 31<sup>st</sup> December 2019.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A P Williams BSc FCCA*  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
OX28 6RB

.....  
..... March 2020

**COGGES PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31st December 2019

|   | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Total<br>this year<br>£ | Total<br>last year<br>£ |
|---|----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| <b>Income and endowments from:</b>                          |                            |                          |                          |                         |                         |                         |
| Incoming resources from donors                              | 260,676.29                 | 505.00                   | 82,563.86                | —                       | 343,745.15              | 361,227.34              |
| Other voluntary incoming resources                          | 1,027.68                   | —                        | 5,944.77                 | —                       | 6,972.45                | 3,822.67                |
| Activities in furtherance of the council's objects          | 12,153.85                  | 125.00                   | —                        | —                       | 12,278.85               | 14,275.71               |
| Income from investments                                     | 14.00                      | 33.13                    | 1,067.11                 | —                       | 1,114.24                | 973.91                  |
| Other income  | 240.77                     | 20.00                    | —                        | —                       | 260.77                  | —                       |
| <b>Total income</b>   | <b>274,112.59</b>          | <b>683.13</b>            | <b>89,575.74</b>         | <b>—</b>                | <b>364,371.46</b>       | <b>380,299.63</b>       |
| <b>Expenditure on:</b>                                      |                            |                          |                          |                         |                         |                         |
| Grants  | 166.89                     | 30,708.42                | 4,962.50                 | —                       | 35,837.81               | 28,791.65               |
| Activities relating to the work of the Church               | 242,246.06                 | —                        | 32,356.43                | —                       | 274,602.49              | 268,210.69              |
| Support costs   | 5,002.40                   | —                        | —                        | —                       | 5,002.40                | 5,124.45                |
| Church management and administration                        | 12,514.06                  | 80.00                    | 86.10                    | —                       | 12,680.16               | 14,267.10               |
| <b>Total expenditure</b>                                    | <b>259,929.41</b>          | <b>30,788.42</b>         | <b>37,405.03</b>         | <b>—</b>                | <b>328,122.86</b>       | <b>316,393.89</b>       |
| <b>Net income / (expenditure) resources before transfer</b> | <b>14,183.18</b>           | <b>(30,105.29)</b>       | <b>52,170.71</b>         | <b>—</b>                | <b>36,248.60</b>        | <b>63,905.74</b>        |
| <b>Transfers</b>  |                            |                          |                          |                         |                         |                         |
| Gross transfers between funds - in                          | 7,000.93                   | 28,737.11                | 39,427.36                | —                       | 75,165.40               | 161,236.18              |
| Gross transfers between funds - out                         | (32,077.02)                | (4,646.24)               | (38,442.14)              | —                       | (75,165.40)             | (161,236.18)            |
| <b>Other recognised gains / losses</b>                      |                            |                          |                          |                         |                         |                         |
| Gains / losses on investment assets                         | —                          | —                        | —                        | 5,222.61                | 5,222.61                | (744.50)                |
| <b>Net movement in funds</b>                                | <b>(10,892.91)</b>         | <b>(6,014.42)</b>        | <b>53,155.93</b>         | <b>5,222.61</b>         | <b>41,471.21</b>        | <b>63,161.24</b>        |
| <b>Total funds brought forward</b>                          | <b>27,201.36</b>           | <b>30,023.89</b>         | <b>355,622.76</b>        | <b>27,920.76</b>        | <b>440,768.77</b>       | <b>377,607.53</b>       |
| <b>Total funds carried forward</b>                          | <b>16,308.45</b>           | <b>24,009.47</b>         | <b>408,778.69</b>        | <b>33,143.37</b>        | <b>482,239.98</b>       | <b>440,768.77</b>       |
| <b>Represented by</b>                                       |                            |                          |                          |                         |                         |                         |
| <b>Unrestricted</b>   |                            |                          |                          |                         |                         |                         |
| General fund  | 16,308.45                  | —                        | —                        | —                       | 16,308.45               | 27,201.36               |
| <b>Designated</b>   |                            |                          |                          |                         |                         |                         |
| Beyond The Lichgate   | —                          | —                        | —                        | —                       | —                       | 735.22                  |
| Church building fund  | —                          | 12,669.25                | —                        | —                       | 12,669.25               | 12,131.12               |
| Evangelism fund   | —                          | 198.08                   | —                        | —                       | 198.08                  | 198.08                  |
| Social Action   | —                          | 770.00                   | —                        | —                       | 770.00                  | 4,811.85                |
| Tithe Fund  | —                          | 10,372.14                | —                        | —                       | 10,372.14               | 12,147.62               |
| <b>Restricted</b>   |                            |                          |                          |                         |                         |                         |
| Associate Vicar Fund  | —                          | —                        | (2,981.26)               | —                       | (2,981.26)              | —                       |
| Beyond The Lichgate   | —                          | —                        | 123,818.72               | —                       | 123,818.72              | 123,851.76              |
| Chancel repair fund   | —                          | —                        | 12,852.61                | —                       | 12,852.61               | 11,889.21               |
| Childrens Work fund   | —                          | —                        | 375.97                   | —                       | 375.97                  | —                       |
| Church Centre fund  | —                          | —                        | 152,136.26               | —                       | 152,136.26              | 161,117.87              |
| Church building fund  | —                          | —                        | 111,940.78               | —                       | 111,940.78              | 45,895.47               |
| Evangelism fund   | —                          | —                        | 143.45                   | —                       | 143.45                  | 364.85                  |
| Gesenyi   | —                          | —                        | 3,165.60                 | —                       | 3,165.60                | 2,387.60                |
| Kitchen Outreach Fund                                       | —                          | —                        | 4,904.94                 | —                       | 4,904.94                | 5,000.00                |
| New Building  | —                          | —                        | 2,271.62                 | —                       | 2,271.62                | 4,916.00                |
| Youth Worker  | —                          | —                        | 150.00                   | —                       | 150.00                  | 200.00                  |
| <b>Endowment</b>  |                            |                          |                          |                         |                         |                         |
| Chancel repair fund   | —                          | —                        | —                        | 33,143.37               | 33,143.37               | 27,920.76               |
| <b>TOTALS</b>   | <b>16,308.45</b>           | <b>24,009.47</b>         | <b>408,778.69</b>        | <b>33,143.37</b>        | <b>482,239.98</b>       | <b>440,768.77</b>       |

**COGGES PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET**  
for the year ended 31st December 2019

|   | As at 31/12/2019  | As at 31/12/2018  |
|---|-------------------|-------------------|
| <b>Fixed assets</b>                                     |                   |                   |
| Tangible assets   | 422,212.76        | 439,857.09        |
| Investments   | 33,143.37         | 27,920.76         |
|   | <b>455,356.13</b> | <b>467,777.85</b> |
| <b>Current assets</b>                                   |                   |                   |
| Debtors   | 11,016.50         | 28,540.71         |
| Cash at bank and in hand                                | 148,616.90        | 91,896.61         |
|   | <b>159,633.40</b> | <b>120,437.32</b> |
| <b>Liabilities</b>                                      |                   |                   |
| Creditors: Amounts falling due in one year              | 14,271.20         | 19,147.66         |
|   | <b>14,271.20</b>  | <b>19,147.66</b>  |
| <b>Net current assets less current liabilities</b>      | <b>145,362.20</b> | <b>101,289.66</b> |
| <b>Total assets less current liabilities</b>            | <b>600,718.33</b> | <b>569,067.51</b> |
| <b>Liabilities</b>                                      |                   |                   |
| Creditors: Amounts falling due after more than one year | 118,478.35        | 128,298.74        |
|   | <b>118,478.35</b> | <b>128,298.74</b> |
| <b>Total net assets less liabilities</b>                | <b>482,239.98</b> | <b>440,768.77</b> |
| <b>Represented by</b>                                   |                   |                   |
| <b>Unrestricted</b>                                     |                   |                   |
| General fund  | 16,308.45         | 27,201.36         |
| <b>Designated</b>                                       |                   |                   |
| Beyond The Lichgate                                     | —                 | 735.22            |
| Social Action   | 770.00            | 4,811.85          |
| Tithe Fund  | 10,372.14         | 12,147.62         |
| Church building fund                                    | 12,669.25         | 12,131.12         |
| Evangelism fund   | 198.08            | 198.08            |
| <b>Restricted</b>                                       |                   |                   |
| Gesenyi   | 3,165.60          | 2,387.60          |
| New Building  | 2,271.62          | 4,916.00          |
| Youth Worker  | 150.00            | 200.00            |
| Kitchen Outreach Fund                                   | 4,904.94          | 5,000.00          |
| Beyond The Lichgate                                     | 123,818.72        | 123,851.76        |
| Chancel repair fund                                     | 12,852.61         | 11,889.21         |
| Childrens Work fund                                     | 375.97            | —                 |
| Church building fund                                    | 111,940.78        | 45,895.47         |
| Church Centre fund                                      | 152,136.26        | 161,117.87        |
| Associate Vicar Fund                                    | (2,981.26)        | —                 |
| Evangelism fund   | 143.45            | 364.85            |
| <b>Endowment</b>  |                   |                   |
| Chancel repair fund                                     | 33,143.37         | 27,920.76         |
| <b>Funds of the church</b>                              | <b>482,239.98</b> | <b>440,768.77</b> |

Approved by the Parochial Church Council on 6<sup>th</sup> March 2020 and signed on its behalf by:

.....  
Rev S T Kirby (PCC Chairman)

.....  
(PCC member)

## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2019

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

#### **Public Benefit Entity**

Cogges PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of Church members.

#### **Incoming Resources**

##### *Voluntary Income*

Offerings are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

##### *Other Incoming Resources*

Rental income from the letting of church premises is recognised when the rental is due.

##### *Investment Income*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

##### *Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2019 (continued)

#### ACCOUNTING POLICIES (continued)

##### Resources Used

###### *Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

###### *Church Expenditure*

The parish share is accounted for when payable. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

##### Fixed Assets

###### *Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activity and separately disclosed.

###### *Freehold Land and Buildings*

Land and buildings are valued at cost and depreciated on a straight line basis over 50 years. The cost of the 2017 refurbishment is being depreciated on a straight line basis over 20 years.

###### *Leasehold Property*

Capital expenditure on leasehold property is depreciated over the period of the lease.

###### *Office Fixtures and Equipment*

Fixtures and equipment used within the church premises are depreciated on a straight line basis over 5 years. Individual items or equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

##### Investment

Investments are valued at market value at 31<sup>st</sup> December.

##### Current Assets

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 2019 (continued)

**2 ANALYSIS OF NET ASSETS BY FUND TYPE**

**Statement of Assets and Liabilities**

|  | General<br>£     | Designated<br>£  | Restricted<br>£   | Endowment<br>£   | This year<br>£    | Last year<br>£    |
|--|------------------|------------------|-------------------|------------------|-------------------|-------------------|
| <b>Fixed assets - Investments</b>  |                  |                  |                   |                  |                   |                   |
| CofE Investment Fund shares  | —                | —                | —                 | 33,143.37        | 33,143.37         | 27,920.76         |
| <b>Totals</b>  | <b>—</b>         | <b>—</b>         | <b>—</b>          | <b>33,143.37</b> | <b>33,143.37</b>  | <b>27,920.76</b>  |
| <b>Fixed assets - Tangible assets</b>  |                  |                  |                   |                  |                   |                   |
| Office Computers 2015 -  | —                | —                | —                 | —                | —                 | 426.26            |
| Car Park & Fencing 2015 -  | —                | —                | 10,589.92         | —                | 10,589.92         | 14,116.57         |
| Marquee June 2018 -  | 1,334.98         | —                | —                 | —                | 1,334.98          | 1,780.00          |
| Church Centre building 1997 -  | —                | —                | 66,299.00         | —                | 66,299.00         | 68,754.52         |
| Church Centre Refurbishment 2017 -   | —                | —                | 85,837.26         | —                | 85,837.26         | 90,841.94         |
| Church Centre New Flooring 2018 -  | 5,151.60         | —                | —                 | —                | 5,151.60          | 5,437.80          |
| The Old School House 2015 -  | —                | —                | 253,000.00        | —                | 253,000.00        | 258,500.00        |
| <b>Totals</b>  | <b>6,486.58</b>  | <b>—</b>         | <b>415,726.18</b> | <b>—</b>         | <b>422,212.76</b> | <b>439,857.09</b> |
| <b>Current assets - Cash at bank and in hand</b>                             |                  |                  |                   |                  |                   |                   |
| Current Account -  | (8,072.95)       | 3,579.84         | 7,622.50          | —                | 3,129.39          | 5,532.03          |
| Service Fees Account -   | 668.45           | —                | 1,122.84          | —                | 1,791.29          | 942.94            |
| Restricted Funds Current Account -   | (1,105.00)       | 398.08           | 2,488.65          | —                | 1,781.73          | 1,802.11          |
| General Fund Deposit Account -   | 10,954.67        | —                | 78.00             | —                | 11,032.67         | 10,368.96         |
| Restricted Funds Deposit Account -   | —                | 19,464.76        | 110,801.40        | —                | 130,266.16        | 72,634.91         |
| Vicars Discretionary Account -   | —                | 566.79           | —                 | —                | 566.79            | 566.79            |
| Petty Cash - Youth Work -  | 48.87            | —                | —                 | —                | 48.87             | 48.87             |
| <b>Totals</b>  | <b>2,494.04</b>  | <b>24,009.47</b> | <b>122,113.39</b> | <b>—</b>         | <b>148,616.90</b> | <b>91,896.61</b>  |
| <b>Current assets - Debtors</b>  |                  |                  |                   |                  |                   |                   |
| Accounts Receivable  | 9,942.75         | —                | 1,073.75          | —                | 11,016.50         | 28,540.71         |
| <b>Totals</b>  | <b>9,942.75</b>  | <b>—</b>         | <b>1,073.75</b>   | <b>—</b>         | <b>11,016.50</b>  | <b>28,540.71</b>  |
| <b>Liabilities - Agency accounts</b>   |                  |                  |                   |                  |                   |                   |
| Agency collections   | (51.64)          | —                | 2,009.79          | —                | 1,958.15          | 1,756.72          |
| <b>Totals</b>  | <b>(51.64)</b>   | <b>—</b>         | <b>2,009.79</b>   | <b>—</b>         | <b>1,958.15</b>   | <b>1,756.72</b>   |
| <b>Liabilities - Creditors: Amounts falling due after more than one year</b> |                  |                  |                   |                  |                   |                   |
| Mortgage for House due after 1 year  | —                | —                | 118,478.35        | —                | 118,478.35        | 128,298.74        |
| <b>Totals</b>  | <b>—</b>         | <b>—</b>         | <b>118,478.35</b> | <b>—</b>         | <b>118,478.35</b> | <b>128,298.74</b> |
| <b>Liabilities - Creditors: Amounts falling due in one year</b>              |                  |                  |                   |                  |                   |                   |
| Accounts Payable   | 2,666.56         | —                | 9,646.49          | —                | 12,313.05         | 17,390.94         |
| <b>Totals</b>  | <b>2,666.56</b>  | <b>—</b>         | <b>9,646.49</b>   | <b>—</b>         | <b>12,313.05</b>  | <b>17,390.94</b>  |
| <b>Grand total</b>   | <b>16,308.45</b> | <b>24,009.47</b> | <b>408,778.69</b> | <b>33,143.37</b> | <b>482,239.98</b> | <b>440,768.77</b> |

**3 FUND DETAILS**

The endowment fund comprises the St Mary's Church, Cogges, Chancel Repair Fund. This is a permanent endowment which requires income to be spent on the upkeep, repair and insurance of the Chancel of St Mary's Church, Cogges and if there is sufficient money remaining this may be used for the upkeep and repair of the fabric of the remainder of the Church. It is primarily represented by Investment Assets as per note 8(b). All but the Investment Assets, which are held as Perpetual Capital, was spent on the repair of the Chancel Roof during 2003 but dividends and interest of £963 have been received during the year.

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 2019 (continued)

**4 FUND MOVEMENTS BY TYPE**

|  | Opening           | Incoming          | Outgoing          | Transfers          | Gains/losses    | Closing           |
|--|-------------------|-------------------|-------------------|--------------------|-----------------|-------------------|
| <b>BTLG - Beyond The Lichgate</b>      |                   |                   |                   |                    |                 |                   |
| Designated                             | 735.22            | —                 | —                 | (735.22)           | —               | —                 |
| Restricted                             | 123,851.76        | 6,803.00          | 9,092.67          | 2,256.63           | —               | 123,818.72        |
| <b>Sub-total for BTLG</b>              | <b>124,586.98</b> | <b>6,803.00</b>   | <b>9,092.67</b>   | <b>1,521.41</b>    | <b>—</b>        | <b>123,818.72</b> |
| <b>Chancel - Chancel repair fund</b>   |                   |                   |                   |                    |                 |                   |
| Restricted                             | 11,889.21         | 963.40            | —                 | —                  | —               | 12,852.61         |
| Endowment                              | 27,920.76         | —                 | —                 | —                  | 5,222.61        | 33,143.37         |
| <b>Sub-total for Chancel</b>           | <b>39,809.97</b>  | <b>963.40</b>     | <b>—</b>          | <b>—</b>           | <b>5,222.61</b> | <b>45,995.98</b>  |
| <b>Children - Childrens Work fund</b>  |                   |                   |                   |                    |                 |                   |
| Restricted                             | —                 | 2,263.20          | 1,887.23          | —                  | —               | 375.97            |
| <b>Sub-total for Children</b>          | <b>—</b>          | <b>2,263.20</b>   | <b>1,887.23</b>   | <b>—</b>           | <b>—</b>        | <b>375.97</b>     |
| <b>Building - Church building fund</b> |                   |                   |                   |                    |                 |                   |
| Designated                             | 12,131.12         | 538.13            | —                 | —                  | —               | 12,669.25         |
| Restricted                             | 45,895.47         | 66,921.41         | 986.10            | 110.00             | —               | 111,940.78        |
| <b>Sub-total for Building</b>          | <b>58,026.59</b>  | <b>67,459.54</b>  | <b>986.10</b>     | <b>110.00</b>      | <b>—</b>        | <b>124,610.03</b> |
| <b>CCC - Church Centre fund</b>        |                   |                   |                   |                    |                 |                   |
| Restricted                             | 161,117.87        | —                 | 7,460.20          | (1,521.41)         | —               | 152,136.26        |
| <b>Sub-total for CCC</b>               | <b>161,117.87</b> | <b>—</b>          | <b>7,460.20</b>   | <b>(1,521.41)</b>  | <b>—</b>        | <b>152,136.26</b> |
| <b>Ch.equip - Church equipment</b>     |                   |                   |                   |                    |                 |                   |
| Restricted                             | —                 | 1,300.00          | 1,300.00          | —                  | —               | —                 |
| <b>Sub-total for Ch.equip</b>          | <b>—</b>          | <b>1,300.00</b>   | <b>1,300.00</b>   | <b>—</b>           | <b>—</b>        | <b>—</b>          |
| <b>AssVic - Associate Vicar Fund</b>   |                   |                   |                   |                    |                 |                   |
| Restricted                             | —                 | —                 | 2,981.26          | —                  | —               | (2,981.26)        |
| <b>Sub-total for AssVic</b>            | <b>—</b>          | <b>—</b>          | <b>2,981.26</b>   | <b>—</b>           | <b>—</b>        | <b>(2,981.26)</b> |
| <b>Evangelism - Evangelism fund</b>    |                   |                   |                   |                    |                 |                   |
| Designated                             | 198.08            | —                 | —                 | —                  | —               | 198.08            |
| Restricted                             | 364.85            | 348.60            | 570.00            | —                  | —               | 143.45            |
| <b>Sub-total for Evangelism</b>        | <b>562.93</b>     | <b>348.60</b>     | <b>570.00</b>     | <b>—</b>           | <b>—</b>        | <b>341.53</b>     |
| <b>Gesenyi - Gesenyi</b>               |                   |                   |                   |                    |                 |                   |
| Restricted                             | 2,387.60          | 778.00            | —                 | —                  | —               | 3,165.60          |
| <b>Sub-total for Gesenyi</b>           | <b>2,387.60</b>   | <b>778.00</b>     | <b>—</b>          | <b>—</b>           | <b>—</b>        | <b>3,165.60</b>   |
| <b>General - General fund</b>          |                   |                   |                   |                    |                 |                   |
| Unrestricted                           | 27,201.36         | 274,112.59        | 259,929.41        | (25,076.09)        | —               | 16,308.45         |
| <b>Sub-total for General</b>           | <b>27,201.36</b>  | <b>274,112.59</b> | <b>259,929.41</b> | <b>(25,076.09)</b> | <b>—</b>        | <b>16,308.45</b>  |
| <b>GiftDay - Gift Day Fund</b>         |                   |                   |                   |                    |                 |                   |
| Restricted                             | —                 | 110.00            | —                 | (110.00)           | —               | —                 |
| <b>Sub-total for GiftDay</b>           | <b>—</b>          | <b>110.00</b>     | <b>—</b>          | <b>(110.00)</b>    | <b>—</b>        | <b>—</b>          |
| <b>New-Build - New Building</b>        |                   |                   |                   |                    |                 |                   |
| Restricted                             | 4,916.00          | 5,425.63          | 8,070.01          | —                  | —               | 2,271.62          |
| <b>Sub-total for New-Build</b>         | <b>4,916.00</b>   | <b>5,425.63</b>   | <b>8,070.01</b>   | <b>—</b>           | <b>—</b>        | <b>2,271.62</b>   |
| <b>Ordinand - Ordinand funding</b>     |                   |                   |                   |                    |                 |                   |
| Restricted                             | —                 | 1,800.00          | 1,800.00          | —                  | —               | —                 |
| <b>Sub-total for Ordinand</b>          | <b>—</b>          | <b>1,800.00</b>   | <b>1,800.00</b>   | <b>—</b>           | <b>—</b>        | <b>—</b>          |
| <b>Soc-Action - Social Action</b>      |                   |                   |                   |                    |                 |                   |
| Designated                             | 4,811.85          | 20.00             | 775.83            | (3,286.02)         | —               | 770.00            |
| Restricted                             | —                 | —                 | 250.00            | 250.00             | —               | —                 |
| <b>Sub-total for Soc-Action</b>        | <b>4,811.85</b>   | <b>20.00</b>      | <b>1,025.83</b>   | <b>(3,036.02)</b>  | <b>—</b>        | <b>770.00</b>     |

*continued*

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st December 2019 (continued)**

**FUND MOVEMENTS BY TYPE (continued)**

|                                       | Opening           | Incoming          | Outgoing          | Transfers        | Gains/losses    | Closing           |
|---------------------------------------|-------------------|-------------------|-------------------|------------------|-----------------|-------------------|
| <b>TITHE - Tithe Fund</b>             |                   |                   |                   |                  |                 |                   |
| Designated                            | 12,147.62         | 125.00            | 30,012.59         | 28,112.11        | —               | 10,372.14         |
| <b>Sub-total for TITHE</b>            | <b>12,147.62</b>  | <b>125.00</b>     | <b>30,012.59</b>  | <b>28,112.11</b> | <b>—</b>        | <b>10,372.14</b>  |
| <b>Youth-Work - Youth Worker</b>      |                   |                   |                   |                  |                 |                   |
| Restricted                            | 200.00            | 2,862.50          | 2,912.50          | —                | —               | 150.00            |
| <b>Sub-total for Youth-Work</b>       | <b>200.00</b>     | <b>2,862.50</b>   | <b>2,912.50</b>   | <b>—</b>         | <b>—</b>        | <b>150.00</b>     |
| <b>Kitchen - Kitchen Outreach Fun</b> |                   |                   |                   |                  |                 |                   |
| Restricted                            | 5,000.00          | —                 | 95.06             | —                | —               | 4,904.94          |
| <b>Sub-total for Kitchen</b>          | <b>5,000.00</b>   | <b>—</b>          | <b>95.06</b>      | <b>—</b>         | <b>—</b>        | <b>4,904.94</b>   |
| <b>Grand total</b>                    | <b>440,768.77</b> | <b>364,371.46</b> | <b>328,122.86</b> | <b>—</b>         | <b>5,222.61</b> | <b>482,239.98</b> |

**5 ANALYSIS OF INCOME AND EXPENDITURE**

**INCOME AND ENDOWMENTS**

|                                       | Unrestricted      | Designated    | Restricted       | Endowment | Total<br>this year | Total<br>last year |
|---------------------------------------|-------------------|---------------|------------------|-----------|--------------------|--------------------|
| <b>Incoming resources from donors</b> |                   |               |                  |           |                    |                    |
| 0101005 - Gift Aid - Bank             | 117,452.01        | —             | 840.00           | —         | 118,292.01         | 154,668.98         |
| 0101008 - Parish Giving Scheme        | 52,228.00         | —             | 3,722.00         | —         | 55,950.00          | —                  |
| 0101010 - Gift Aid - Envelopes        | 2,961.18          | —             | —                | —         | 2,961.18           | 3,676.71           |
| 0101015 - Gasenyi receipts GA         | —                 | —             | 245.00           | —         | 245.00             | 650.00             |
| 0101025 - Ordinand Gift Aid           | —                 | —             | 1,440.00         | —         | 1,440.00           | 2,880.00           |
| 0101030 - Youth Worker Gift Aided     | —                 | —             | 1,620.00         | —         | 1,620.00           | 2,160.00           |
| 0103A05 - Charity Credits             | 5,279.81          | —             | 660.00           | —         | 5,939.81           | 11,847.90          |
| 0203A00 - Other planned giving        | 13,261.78         | —             | 117.50           | —         | 13,379.28          | 22,983.87          |
| 0203A05 - Planned Giving GA           | 1,270.00          | —             | —                | —         | 1,270.00           | 1,458.80           |
| 0203A10 - NGA envelopes & B/O         | 960.00            | —             | —                | —         | 960.00             | 960.00             |
| 0304000 - Loose plate Collections     | 15,865.30         | —             | —                | —         | 15,865.30          | 15,961.58          |
| 0405A00 - Regular gift days NGA       | 34.65             | —             | 5,551.58         | —         | 5,586.23           | 5,534.52           |
| 0405A05 - Regular Gift Days GA        | —                 | —             | 31,433.00        | —         | 31,433.00          | 51,799.80          |
| 0405B00 - Wall Boxes                  | —                 | —             | 127.34           | —         | 127.34             | 178.03             |
| 0501030 - New Building Gift Aid       | —                 | —             | 3,050.00         | —         | 3,050.00           | 2,050.00           |
| 0501040 - House Purchase GA           | —                 | —             | 3,394.99         | —         | 3,394.99           | 6,670.00           |
| 0501045 - Church Building GA          | —                 | —             | 11,764.57        | —         | 11,764.57          | 200.00             |
| 0504005 - New Building Non Gift Aid   | —                 | —             | 1,603.13         | —         | 1,603.13           | —                  |
| 0504010 - Other Offerings             | 740.00            | —             | —                | —         | 740.00             | 584.70             |
| 0504040 - House Purchase NGA          | —                 | —             | 930.51           | —         | 930.51             | 1,032.91           |
| 0504045 - Church Building NGA         | —                 | 505.00        | 2,034.70         | —         | 2,539.70           | 341.57             |
| 0504B30 - Youth Worker One Off GA     | —                 | —             | 30.00            | —         | 30.00              | —                  |
| 0505B05 - One-off Gift Aid gifts      | 7,215.00          | —             | —                | —         | 7,215.00           | 10,026.00          |
| 0602000 - General GA Recovered        | 43,408.56         | —             | 211.75           | —         | 43,620.31          | 46,189.77          |
| 0602015 - Gasenyi GA recovered        | —                 | —             | 149.25           | —         | 149.25             | 162.50             |
| 0602017 - New Building GA Rec         | —                 | —             | 762.50           | —         | 762.50             | 512.50             |
| 0602018 - YW GA Recovered             | —                 | —             | 612.50           | —         | 612.50             | 540.00             |
| 0602020 - Social Action GA Rec        | —                 | —             | —                | —         | —                  | 15.00              |
| 0602025 - Ordinand GA Rec             | —                 | —             | 360.00           | —         | 360.00             | 720.00             |
| 0602030 - Gift Day GA Rec             | —                 | —             | 3,312.50         | —         | 3,312.50           | 15,689.70          |
| 0602040 - House Purchase GA Rec.      | —                 | —             | 1,127.50         | —         | 1,127.50           | 1,682.50           |
| 0602045 - Church Building GA Rec.     | —                 | —             | 7,463.54         | —         | 7,463.54           | 50.00              |
| <b>Total</b>                          | <b>260,676.29</b> | <b>505.00</b> | <b>82,563.86</b> | <b>—</b>  | <b>343,745.15</b>  | <b>361,227.34</b>  |



**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31st December 2019 (continued)

**ANALYSIS OF INCOME AND EXPENDITURE (continued)**

**Incoming resources (continued)**

|   | Unrestricted    | Designated | Restricted      | Endowment | Total<br>this year | Total<br>last year |
|---|-----------------|------------|-----------------|-----------|--------------------|--------------------|
| <b>Other voluntary incoming resources</b> |                 |            |                 |           |                    |                    |
| 0503B00 - Donations appeals etc.          | 990.00          | —          | 1,847.27        | —         | 2,837.27           | 2,713.52           |
| 0702000 - Legacies                        | 37.68           | —          | —               | —         | 37.68              | —                  |
| 0801A00 - Recurring grants                | —               | —          | 727.50          | —         | 727.50             | 859.15             |
| 08A1000 - One off Grants                  | —               | —          | 3,370.00        | —         | 3,370.00           | 250.00             |
| <b>Total</b>                              | <b>1,027.68</b> | <b>—</b>   | <b>5,944.77</b> | <b>—</b>  | <b>6,972.45</b>    | <b>3,822.67</b>    |

**Activities in furtherance of the council's objects**

|                                    |                  |               |          |          |                  |                  |
|------------------------------------|------------------|---------------|----------|----------|------------------|------------------|
| 1102005 - Service Fee PCC received | 1,788.64         | —             | —        | —        | 1,788.64         | 2,071.85         |
| 1202A00 - Ch hall lettings         | 7,922.00         | —             | —        | —        | 7,922.00         | 8,015.75         |
| 1205000 - Event Income Cogglets    | 814.99           | —             | —        | —        | 814.99           | 1,221.60         |
| 1205100 - Event Income Children    | 15.63            | —             | —        | —        | 15.63            | —                |
| 1205200 - Event Income Youth       | 546.74           | —             | —        | —        | 546.74           | 1,269.60         |
| 1206000 - Event Income Outreach    | 804.35           | —             | —        | —        | 804.35           | 1,676.21         |
| 1206100 - Event Income Social      | 261.50           | 125.00        | —        | —        | 386.50           | 20.70            |
| <b>Total</b>                       | <b>12,153.85</b> | <b>125.00</b> | <b>—</b> | <b>—</b> | <b>12,278.85</b> | <b>14,275.71</b> |

**Income from investments**

|                         |              |              |                 |          |                 |               |
|-------------------------|--------------|--------------|-----------------|----------|-----------------|---------------|
| 1001000 - Dividends     | —            | —            | 963.40          | —        | 963.40          | 939.72        |
| 1001001 - Bank interest | 14.00        | 33.13        | 103.71          | —        | 150.84          | 34.19         |
| <b>Total</b>            | <b>14.00</b> | <b>33.13</b> | <b>1,067.11</b> | <b>—</b> | <b>1,114.24</b> | <b>973.91</b> |

**Other income**

|                        |               |              |          |          |               |          |
|------------------------|---------------|--------------|----------|----------|---------------|----------|
| 1302010 - Other Income | 240.77        | 20.00        | —        | —        | 260.77        | —        |
| <b>Total</b>           | <b>240.77</b> | <b>20.00</b> | <b>—</b> | <b>—</b> | <b>260.77</b> | <b>—</b> |

|                                 |                   |               |                  |          |                   |                   |
|---------------------------------|-------------------|---------------|------------------|----------|-------------------|-------------------|
| <b>Total Incoming resources</b> | <b>274,112.59</b> | <b>683.13</b> | <b>89,575.74</b> | <b>—</b> | <b>364,371.46</b> | <b>380,299.63</b> |
|---------------------------------|-------------------|---------------|------------------|----------|-------------------|-------------------|

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st December 2019 (continued)**

**ANALYSIS OF INCOME AND EXPENDITURE (continued)**

**Resources used**

|                                     | Unrestricted  | Designated       | Restricted      | Endowment | Total<br>this year | Total<br>last year |
|-------------------------------------|---------------|------------------|-----------------|-----------|--------------------|--------------------|
| <b>Grants</b>                       |               |                  |                 |           |                    |                    |
| 1801000 - Grants - o/s mission      | —             | 8,185.54         | —               | —         | 8,185.54           | 7,883.33           |
| 1802000 - Grants - o/s relief & dev | —             | 4,730.66         | 37.50           | —         | 4,768.16           | —                  |
| 1803000 - Grants - home mission     | —             | 9,271.30         | —               | —         | 9,271.30           | 6,055.00           |
| 1804000 - Grants - home relief      | 166.89        | 8,520.92         | 4,925.00        | —         | 13,612.81          | 14,853.32          |
| <b>Total</b>                        | <b>166.89</b> | <b>30,708.42</b> | <b>4,962.50</b> | <b>—</b>  | <b>35,837.81</b>   | <b>28,791.65</b>   |

**Activities relating to the work of the Church**

|  |           |   |          |   |           |           |
|--|-----------|---|----------|---|-----------|-----------|
| 1901010 - Parish share                       | 76,684.33 | — | —        | — | 76,684.33 | 71,612.37 |
| 2000001 - Admin - salary & expenses          | 45,058.18 | — | —        | — | 45,058.18 | 51,079.90 |
| 2000050 - Admin training & Conferen          | 1,239.44  | — | —        | — | 1,239.44  | 704.60    |
| 2001012 - Staffing Contingency               | 1,459.28  | — | —        | — | 1,459.28  | —         |
| 2004000 - Assistant staff costs              | 40,772.89 | — | 2,490.63 | — | 43,263.52 | 39,083.24 |
| 2004005 - Assoc Vicar Contribution           | 1,392.57  | — | 2,377.86 | — | 3,770.43  | —         |
| 2004020 - Intern Costs                       | 64.46     | — | —        | — | 64.46     | 422.97    |
| 2102000 - Vicar travel costs                 | 840.30    | — | —        | — | 840.30    | 1,025.17  |
| 2102001 - Vicar telephone                    | 120.00    | — | —        | — | 120.00    | 139.40    |
| 2102002 - Vicar other exps                   | 673.72    | — | —        | — | 673.72    | 656.40    |
| 2102003 - Vicar Training & Conferenc         | 465.00    | — | —        | — | 465.00    | 810.44    |
| 2102004 - Vicar resources                    | 214.43    | — | —        | — | 214.43    | 525.84    |
| 2102005 - Visiting speakers                  | 950.00    | — | —        | — | 950.00    | 825.00    |
| 2102007 - Ministry group                     | 90.00     | — | —        | — | 90.00     | —         |
| 2102013 - Childrens Worker Training          | 529.90    | — | —        | — | 529.90    | 896.50    |
| 2102015 - Youth Worker Travel                | 10.00     | — | —        | — | 10.00     | 25.20     |
| 2102018 - Youth Worker Training              | 531.20    | — | —        | — | 531.20    | 530.00    |
| 2102020 - Curate travel expenses             | —         | — | —        | — | —         | 101.70    |
| 2102021 - Curate telephone                   | 380.00    | — | —        | — | 380.00    | 248.00    |
| 2102022 - Curate other expenses              | 6.63      | — | —        | — | 6.63      | 81.51     |
| 2102023 - Curate training/courses            | 190.20    | — | —        | — | 190.20    | 334.00    |
| 2102024 - Curate resources                   | 7.98      | — | —        | — | 7.98      | —         |
| 2102030 - Worship Leader Travel              | 57.50     | — | —        | — | 57.50     | —         |
| 2102036 - Worship Leader Training            | 1,200.00  | — | —        | — | 1,200.00  | —         |
| 2103000 - Clergy housing                     | 9,773.44  | — | —        | — | 9,773.44  | 2,237.45  |
| 2103010 - Curates Rent                       | 7,700.00  | — | —        | — | 7,700.00  | 13,200.00 |
| 2216010 - Baptism Materials                  | 64.03     | — | —        | — | 64.03     | 201.50    |
| 2216020 - Hospitality consumables            | 2,902.47  | — | —        | — | 2,902.47  | 2,654.77  |
| 2216030 - Hospitality literature & equipment | 1,890.02  | — | —        | — | 1,890.02  | 3,266.98  |
| 2217000 - Parish training and mission        | 12.35     | — | —        | — | 12.35     | 25.48     |
| 2217010 - Regular Outreach                   | 523.09    | — | 60.07    | — | 583.16    | 361.23    |
| 2217012 - Outreach - Special events          | 3,339.46  | — | 570.00   | — | 3,909.46  | 4,270.86  |
| 2217014 - Coggllets exp/resources            | 1,867.39  | — | —        | — | 1,867.39  | 2,310.94  |
| 2217015 - Childrens Outreach                 | 329.15    | — | —        | — | 329.15    | 450.77    |
| 2217016 - JAM Club                           | —         | — | —        | — | —         | 308.17    |
| 2217018 - Childrens Church                   | 1,160.75  | — | —        | — | 1,160.75  | 1,479.15  |
| 2217020 - Youth Outreach                     | 1,105.79  | — | —        | — | 1,105.79  | 588.59    |
| 2217021 - Youth Church                       | 1,122.65  | — | —        | — | 1,122.65  | 861.60    |
| 2217022 - Small Groups                       | 54.38     | — | —        | — | 54.38     | 218.71    |
| 2217023 - Connect Groups                     | 49.90     | — | —        | — | 49.90     | —         |
| 2217025 - Pastoral Care                      | 562.41    | — | —        | — | 562.41    | 933.70    |
| 2217030 - Prayer Ministry                    | —         | — | —        | — | —         | 64.00     |
| 2217035 - Discipleship and Teaching          | 165.00    | — | —        | — | 165.00    | 100.00    |
| 2217045 - Church Social Events               | 571.00    | — | —        | — | 571.00    | 623.00    |

*continued*

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st December 2019 (continued)**

**ANALYSIS OF INCOME AND EXPENDITURE (continued)**

**Resources used (continued)**

|  | Unrestricted      | Designated         | Restricted       | Endowment | Total<br>this year | Total<br>last year |
|--|-------------------|--------------------|------------------|-----------|--------------------|--------------------|
| <b>Activities relating to the work of the Church (continued)</b> |                   |                    |                  |           |                    |                    |
| 2300040 - Admin subs & licences                                  | 1,677.33          | —                  | —                | —         | 1,677.33           | 2,244.82           |
| 2300045 - Worship subs and<br>licences                           | 905.00            | —                  | —                | —         | 905.00             | 928.76             |
| 2300050 - Depreciation   | 1,157.48          | —                  | 16,486.85        | —         | 17,644.33          | 18,021.13          |
| 2305020 - Church - Insurance                                     | 3,832.57          | —                  | —                | —         | 3,832.57           | 3,582.05           |
| 2306000 - Church minor repairs                                   | 749.69            | —                  | —                | —         | 749.69             | 1,984.28           |
| 2306020 - Sound Vision Equip<br>minor                            | 861.06            | —                  | —                | —         | 861.06             | 372.64             |
| 2306022 - Sound Vision Equip<br>major                            | 4,687.47          | —                  | 1,300.00         | —         | 5,987.47           | 604.80             |
| 2307000 - Church Services  | 1,534.23          | —                  | —                | —         | 1,534.23           | 1,680.41           |
| 2308000 - Upkeep of churchyard                                   | 211.52            | —                  | 900.00           | —         | 1,111.52           | 565.93             |
| 2405005 - Church Oil   | 2,834.96          | —                  | —                | —         | 2,834.96           | 2,615.17           |
| 2405010 - Church Electricity                                     | 807.51            | —                  | —                | —         | 807.51             | 716.45             |
| 2510010 - Church Centre electricity                              | 1,161.00          | —                  | —                | —         | 1,161.00           | 836.61             |
| 2510011 - Church Centre Oil                                      | 1,699.17          | —                  | —                | —         | 1,699.17           | 2,105.35           |
| 2510012 - Church Centre Water                                    | 359.89            | —                  | —                | —         | 359.89             | 805.34             |
| 2510015 - Church Centre insurance                                | 2,530.61          | —                  | —                | —         | 2,530.61           | 2,546.50           |
| 2510020 - CCC Repairs & Equip                                    | 2,804.87          | —                  | 34.99            | —         | 2,839.86           | 2,606.07           |
| 2510025 - Church Centre caretaking                               | 4,376.04          | —                  | —                | —         | 4,376.04           | 3,643.75           |
| 2511000 - Other PCC property rep                                 | 175.00            | —                  | —                | —         | 175.00             | 2,424.24           |
| 2617020 - Activities PCC Expenses                                | 2,610.56          | —                  | —                | —         | 2,610.56           | 583.00             |
| 2712010 - Major Church Repairs                                   | 1,082.66          | —                  | —                | —         | 1,082.66           | 2,028.00           |
| 2812000 - Major rep other property                               | —                 | —                  | 2,178.06         | —         | 2,178.06           | —                  |
| 2913015 - New building   | —                 | —                  | 5,957.97         | —         | 5,957.97           | 13,575.54          |
| 9999999 - Suspense   | 56.15             | —                  | —                | —         | 56.15              | 480.71             |
| <b>Total</b>   | <b>242,246.06</b> | <b>—</b>           | <b>32,356.43</b> | <b>—</b>  | <b>274,602.49</b>  | <b>268,210.69</b>  |
| <b>Support costs</b>   |                   |                    |                  |           |                    |                    |
| 9900010 - Mortgage Interest                                      | 5,002.40          | —                  | —                | —         | 5,002.40           | 5,124.45           |
| <b>Total</b>   | <b>5,002.40</b>   | <b>—</b>           | <b>—</b>         | <b>—</b>  | <b>5,002.40</b>    | <b>5,124.45</b>    |
| <b>Church management and administration</b>                      |                   |                    |                  |           |                    |                    |
| 2004013 - Pension Costs - Staff                                  | 3,371.78          | —                  | —                | —         | 3,371.78           | 3,515.51           |
| 2004015 - Pension Costs - employer                               | 3,787.32          | —                  | —                | —         | 3,787.32           | 3,951.42           |
| 2500015 - Office Electricity                                     | 988.85            | —                  | —                | —         | 988.85             | 595.17             |
| 2500020 - Admin phone post int                                   | 654.44            | —                  | —                | —         | 654.44             | 576.05             |
| 2500025 - Bank Charges   | 201.93            | 80.00              | 86.10            | —         | 368.03             | 200.01             |
| 2500030 - Admin office supplies                                  | 926.15            | —                  | —                | —         | 926.15             | 1,078.59           |
| 2500035 - Photocopying   | 1,664.27          | —                  | —                | —         | 1,664.27           | 1,705.55           |
| 2500040 - Admin Office Equipment                                 | 19.32             | —                  | —                | —         | 19.32              | 1,774.80           |
| 2600045 - Professional Fees                                      | 900.00            | —                  | —                | —         | 900.00             | 870.00             |
| <b>Total</b>   | <b>12,514.06</b>  | <b>80.00</b>       | <b>86.10</b>     | <b>—</b>  | <b>12,680.16</b>   | <b>14,267.10</b>   |
| <b>Total Resources used</b>                                      | <b>259,929.41</b> | <b>30,788.42</b>   | <b>37,405.03</b> | <b>—</b>  | <b>328,122.86</b>  | <b>316,393.89</b>  |
| <b>GRAND TOTALS</b>  | <b>14,183.18</b>  | <b>(30,105.29)</b> | <b>52,170.71</b> | <b>—</b>  | <b>36,248.60</b>   | <b>63,905.74</b>   |

## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2019 (continued)

#### 6 STAFF COSTS & RELATED PARTIES

|                                  | 2019           | 2018           |
|----------------------------------|----------------|----------------|
| Assistant Staff Wages & Salaries | 48,686         | 39,083         |
| Administration Wages & Salaries  | 46,778         | 51,080         |
| Pension Costs                    | <u>3,787</u>   | <u>3,951</u>   |
| Wages and salaries               | <u>£99,251</u> | <u>£94,114</u> |

During the year the PCC employed an Associate Vicar, two Children & Families Workers, a Youth Worker, a Worship Leader, an Operations Manager and a Church Administrator, none of whom earned £40,000 per annum or more. The average number of employees during the year was 6. The clergy and pastoral staff (Vicar, Associate Vicar, Curate, Children & Families Workers and Youth Worker) were reimbursed for travelling expenses of £909 and £4,319 for other expenses. Apart from the above, no other PCC member received any reimbursement of expenses or remuneration. As is typical of the average PCC, substantial amounts of voluntary help have been received in all areas of its activities. No attempt has been made to place a value on these contributions in these accounts.

Donations received from the trustees, key management personnel and their close relatives were: unrestricted £42,324, restricted £22,580.

#### 7 PENSION COSTS

Cogges PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

##### *Pension Builder Scheme*

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st December 2019 (continued)**

**PENSION COSTS (continued)**

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable (2019: £7,159.00, 2018: £7,466.93).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Cogges PCC could become responsible for paying a share of that employer's pension liabilities.

Cogges PCC participates in the Pension Builder 2014 section.

**8 FIXED ASSETS FOR USE BY THE PCC**

*8(a) Tangible Fixed Assets*

|                                   | Freehold<br>land and<br>buildings<br>£ | Equipment<br>£ | Total<br>£      |
|-----------------------------------|--|----------------|-----------------|
| <b>GROSS BOOK VALUE</b>           |  |                |                 |
| At 1st January 2019               | 525,755                                | 10,808         | 536,563         |
| Additions                         | <u>0</u>                               | <u>0</u>       | <u>0</u>        |
| At 31 <sup>st</sup> December 2019 | <u>525,755</u>                         | <u>10,808</u>  | <u>536,563</u>  |
| <b>DEPRECIATION</b>               |  |                |                 |
| At 1 <sup>st</sup> January 2019   | 88,104                                 | 8,602          | 96,706          |
| Charge for the year               | <u>16,773</u>                          | <u>871</u>     | <u>17,644</u>   |
| At 31 <sup>st</sup> December 2019 | <u>104,877</u>                         | <u>9,473</u>   | <u>114,350</u>  |
| <b>NET BOOK VALUE</b>             |  |                |                 |
| At 31 <sup>st</sup> December 2019 | <u>£420,878</u>                        | <u>£1,335</u>  | <u>£422,213</u> |
| At 31 <sup>st</sup> December 2018 | <u>£437,651</u>                        | <u>£2,206</u>  | <u>£439,857</u> |

The freehold land and buildings are valued at cost and comprise the Church Centre (1997) and the Old School House (2015), both located at Church Lane, Witney. This cost is being written off over 50 years.

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st December 2019 (continued)**

**FIXED ASSETS FOR USE BY THE PCC (continued)**

*8(a) Tangible Fixed Assets (continued)*

The Church Centre kitchen and toilets were refurbished in 2017. This refurbishment rebuilt/replaced items in the "Church Centre Building 1997" asset which are being depreciated over 50 years. As these items have been replaced after 20 years the value of the new asset (Church Centre Refurbishment 2017) is being depreciated over 20 years.

Improvements were made to the Car Park in 2016, on which the Church has a seven year lease with the Diocese. These costs are being written off over 7 years.

Equipment consists of heating in the House at Cogges Church Centre (already written off), one ride-on mower (already written off), a dishwasher (already written off) and 5 computers purchased in 2015 (already written off). These were written off over 5 years.

Other items to be depreciated are a Marquee, to be written off over 5 years; New Church Centre flooring which has a 20 year guarantee so is being written off over 20 years.

| <i>8(b) Investment Assets</i>                                      | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| CBF Church of England Investment Fund:<br>1729 (2018: 1729) shares | <u>£33,143</u> | <u>£27,921</u> |

The historical cost of the shares at 31st December 2019 was £1,463 (2018: £1,463).

**9 DEBTORS**

|                      | 2019<br>£      | 2018<br>£      |
|----------------------|----------------|----------------|
| Gift Aid recoverable | 7,591          | 21,437         |
| Prepayments          | 3,161          | 3,232          |
| Other debtors        | <u>264</u>     | <u>3,872</u>   |
|                      | <u>£11,016</u> | <u>£28,541</u> |

**10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 2019<br>£      | 2018<br>£      |
|---|----------------|----------------|
| Agency Collections                            | 1,958          | 1,756          |
| Other creditors                               | 2,473          | 7,902          |
| CAF Bank Mortgage capital due within one year | <u>9,840</u>   | <u>9,489</u>   |
|   | <u>£14,271</u> | <u>£19,147</u> |

**11 LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 2019<br>£       | 2018<br>£       |
|--|-----------------|-----------------|
| CAF Bank Mortgage capital due after more than one year | <u>118,478</u>  | <u>128,299</u>  |
|  | <u>£118,478</u> | <u>£128,299</u> |

**COGGES PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st December 2019 (continued)**

**12 CHARITABLE COMMITMENTS**

The PCC is committed to support:

- a. Adventure *Plus* for £3,600 in 2020
- b. A family working in South East Asia for £1,000 in 2020
- c. Blake School Family Link Worker for £3,376 in 2020
- d. Transforming Lives for Good for £900 in 2020